



**SYNDICATE OF NOTEHOLDERS' GENERAL MEETING OF THE NOTES ISSUE OF SACYR,
S.A., MAY 2015**

We hereby inform that the Syndicate of Noteholders' General Meeting of the issue of €26,200,000 4.50% Notes due May 7, 2020, issued by SACYR, S.A., (ISIN Code ES0382870006 and Common Code 122815692), was held in Paseo de la Castellana nº 83-85, Madrid, Spain, on September 7, 2015, at 12:00 CET, at first call.

Pursuant to the agenda of the announcement of the General Meeting, the noteholders, represented by the paying agent, Banco Santander, S.A., unanimously resolved to approve the performance of the Temporary Commissioner of the Syndicate of Noteholders and ratify the appointment as Commissioner of the latter as well as approve the Syndicate Regulations without any amendments to the draft recorded in the prospectus.

Additional Information

Please use the following contact details if you need further information or have any questions regarding this General Meeting:

Att: Commissioner Services
Tel.: +34 960 045 591
Fax: +34 960 961 879
Email: comisario@bondholders.com

Madrid, September 7, 2015, Bondholders, S.L., as Commissioner of the Syndicate of Noteholders of the notes issue of Sacyr, S.A., may 2015.