



In accordance with article 228 of Royal Legislative Decree 4/2015 of 23 October, enacting the revised Securities Market Law (Ley del Mercado de Valores), and its implementing regulations, SACYR, S.A. ("Sacyr") now discloses and publicly announces the following:

RELEVANT INFORMATION

QUARTERLY DISCLOSURE ON LIQUIDITY CONTRACT

Regarding the Significant Event notice filed on 10 July 2017 under Liquidity Contracts record number 254401, below is a detail of the transactions made in the eighth quarter under the contract (i.e. from October 29 2019 to January 28 2020, inclusive) pursuant to Fourth Rule, of Circular 1/2017 of 26 April by the Comisión Nacional del Mercado de Valores (the Spanish National Securities Commission) on liquidity contracts.

SUMMARY			
	SECURITIES	AMOUNT	AVERAGE PRICE
Beginning balance	750,000	1,680,000.00	
Beginning balance 10Q	694,167	1,833,177.57	
Purchases	7,099,161	-18,418,807.00	2.5945
Sales	-7,146,986	18,553,068.66	2.5959
Expenses		-15,110.32	
Current balance	646,342	1,952,328.91	

	DATE OF TRADE	NO. SECURITIES	BLOCK	NO. OPERATIONS	AVERAGE	CASH	POSITION AS OF DATE
	initial 10Q						
	28 October 2019						694,167
P	29 October 2019	81,582	NO	90	2.5589	-208,759.50	775,749
S	29 October 2019	81,796	NO	83	2.5624	209,597.89	693,953
P	30 October 2019	90,315	NO	44	2.5309	-228,580.01	784,268
S	30 October 2019	52,545	NO	44	2.5335	133,122.29	731,723
P	31 October 2019	68,116	NO	90	2.5409	-173,073.83	799,839
S	31 October 2019	51,880	NO	73	2.5456	132,066.00	747,959
P	1 November 2019	47,863	NO	48	2.5676	-122,890.99	795,822
S	1 November 2019	127,657	NO	103	2.5724	328,381.62	668,165
P	4 November 2019	66,330	NO	75	2.6536	-176,012.54	734,495
S	4 November 2019	90,366	NO	107	2.6521	239,657.21	644,129
P	5 November 2019	116,608	NO	115	2.6480	-308,773.72	760,737
S	5 November 2019	66,265	NO	75	2.6550	175,934.07	694,472
P	6 November 2019	112,857	NO	118	2.6218	-295,885.38	807,329
S	6 November 2019	80,343	NO	107	2.6214	210,608.81	726,986
P	7 November 2019	60,965	NO	94	2.6486	-161,472.21	787,951
S	7 November 2019	125,581	NO	109	2.6591	333,928.01	662,370
P	8 November 2019	87,469	NO	63	2.6531	-232,060.87	749,839
S	8 November 2019	78,895	NO	60	2.6584	209,738.10	670,944
P	11 November 2019	70,351	NO	73	2.6536	-186,682.96	741,295
S	11 November 2019	127,561	NO	126	2.6642	339,849.11	613,734
P	12 November 2019	134,546	NO	150	2.6601	-357,911.81	748,280
S	12 November 2019	66,074	NO	78	2.6756	176,787.22	682,206
P	13 November 2019	156,398	NO	172	2.5316	-395,937.20	838,604
S	13 November 2019	53,490	NO	66	2.5416	135,949.68	785,114
P	14 November 2019	107,338	NO	103	2.5353	-272,133.97	892,452
S	14 November 2019	105,620	NO	99	2.5403	268,301.23	786,832
P	15 November 2019	91,029	NO	75	2.5275	-230,074.46	877,861
S	15 November 2019	110,717	NO	117	2.5315	280,284.26	767,144
P	18 November 2019	129,192	NO	129	2.5578	-330,442.37	896,336
S	18 November 2019	81,141	NO	98	2.5625	207,927.12	815,195
P	19 November 2019	139,373	NO	144	2.5425	-354,359.80	954,568
S	19 November 2019	89,266	NO	106	2.5456	227,234.49	865,302
P	20 November 2019	103,426	NO	92	2.5022	-258,796.44	968,728
S	20 November 2019	105,563	NO	111	2.5060	264,540.02	863,165
P	21 November 2019	125,140	NO	122	2.4838	-310,820.22	988,305
S	21 November 2019	122,372	NO	115	2.4870	304,337.53	865,933
P	22 November 2019	129,063	NO	113	2.5054	-323,354.84	994,996
S	22 November 2019	121,970	NO	110	2.5093	306,059.66	873,026
P	25 November 2019	96,571	NO	90	2.5099	-242,383.57	969,597
S	25 November 2019	143,616	NO	87	2.5131	360,916.56	825,981
P	26 November 2019	128,418	NO	137	2.5009	-321,157.54	954,399
S	26 November 2019	122,532	NO	128	2.5030	306,702.95	831,867
P	27 November 2019	107,168	NO	86	2.5151	-269,541.38	939,035
S	27 November 2019	116,232	NO	115	2.5143	292,243.17	822,803

P	28 November 2019	140,663	NO	76	2.4933	-350,719.45	963,466
S	28 November 2019	93,680	NO	62	2.5047	234,638.94	869,786
P	29 November 2019	125,975	NO	99	2.4869	-313,282.13	995,761
S	29 November 2019	106,835	NO	79	2.4906	266,086.78	888,926
P	2 December 2019	136,193	NO	117	2.4622	-335,328.45	1,025,119
S	2 December 2019	124,492	NO	91	2.4645	306,813.59	900,627
P	3 December 2019	143,127	NO	136	2.4238	-346,917.03	1,043,754
S	3 December 2019	117,164	NO	99	2.4338	285,149.22	926,590
P	4 December 2019	32,995	NO	41	2.4699	-81,494.01	959,585
S	4 December 2019	206,466	NO	132	2.4688	509,718.79	753,119
P	5 December 2019	101,742	NO	82	2.4965	-254,003.15	854,861
S	5 December 2019	148,266	NO	126	2.5025	371,034.79	706,595
P	6 December 2019	75,709	NO	68	2.5145	-190,372.16	782,304
S	6 December 2019	174,579	NO	109	2.5209	440,088.51	607,725
P	9 December 2019	178,850	NO	105	2.5294	-452,390.22	786,575
S	9 December 2019	65,272	NO	73	2.5320	165,266.73	721,303
P	10 December 2019	125,458	NO	71	2.5053	-314,305.11	846,761
S	10 December 2019	119,361	NO	92	2.5111	299,728.15	727,400
P	11 December 2019	55,014	NO	56	2.6074	-143,441.82	782,414
S	11 December 2019	168,312	NO	120	2.6176	440,580.65	614,102
P	12 December 2019	154,469	NO	154	2.6063	-402,588.42	768,571
S	12 December 2019	102,694	NO	114	2.6137	268,410.25	665,877
P	13 December 2019	123,897	NO	142	2.6703	-330,842.71	789,774
S	13 December 2019	126,244	NO	159	2.6765	337,892.38	663,530
P	16 December 2019	127,693	NO	155	2.6706	-341,012.29	791,223
S	16 December 2019	106,413	NO	126	2.6739	284,536.41	684,810
P	17 December 2019	158,283	NO	106	2.6174	-414,285.31	843,093
S	17 December 2019	116,319	NO	88	2.6225	305,043.51	726,774
P	18 December 2019	159,788	NO	77	2.6184	-418,384.58	886,562
S	18 December 2019	91,312	NO	70	2.6223	239,450.19	795,250
P	19 December 2019	93,490	NO	92	2.6034	-243,390.31	888,740
S	19 December 2019	89,446	NO	86	2.6037	232,889.99	799,294
P	20 December 2019	115,274	NO	74	2.6202	-302,035.80	914,568
S	20 December 2019	151,289	NO	105	2.6227	396,791.34	763,279
P	23 December 2019	92,299	NO	97	2.6501	-244,602.83	855,578
S	23 December 2019	174,740	NO	136	2.6518	463,372.23	680,838
P	24 December 2019	156,288	NO	58	2.6373	-412,175.48	837,126
S	24 December 2019	55,140	NO	30	2.6432	145,746.59	781,986
P	27 December 2019	107,788	NO	95	2.6377	-284,311.96	889,774
S	27 December 2019	121,023	NO	114	2.6411	319,627.97	768,751
P	30 December 2019	104,081	NO	116	2.6493	-275,742.91	872,832
S	30 December 2019	107,450	NO	115	2.6502	284,766.18	765,382
P	31 December 2019	114,658	NO	83	2.6057	-298,761.03	880,040
S	31 December 2019	51,984	NO	32	2.6064	135,493.47	828,056
P	2 January 2020	95,805	NO	103	2.6482	-253,709.74	923,861
S	2 January 2020	145,593	NO	111	2.6525	386,183.18	778,268
P	3 January 2020	105,691	NO	64	2.6457	-279,630.08	883,959
S	3 January 2020	125,784	NO	89	2.6543	333,862.89	758,175
P	6 January 2020	127,275	NO	82	2.5806	-328,451.53	885,450

S	6 January 2020	103,517	NO	59	2.5877	267,870.25	781,933
P	7 January 2020	116,968	NO	80	2.6116	-305,472.75	898,901
S	7 January 2020	121,623	NO	83	2.6182	318,439.35	777,278
P	8 January 2020	118,638	NO	75	2.5677	-304,630.21	895,916
S	8 January 2020	118,505	NO	72	2.5700	304,562.31	777,411
P	9 January 2020	118,758	NO	81	2.5830	-306,756.80	896,169
S	9 January 2020	112,423	NO	90	2.5844	290,545.11	783,746
P	10 January 2020	103,971	NO	76	2.5737	-267,587.72	887,717
S	10 January 2020	135,027	NO	96	2.5813	348,551.93	752,690
P	13 January 2020	68,770	NO	75	2.6139	-179,759.72	821,460
S	13 January 2020	157,328	NO	115	2.6134	411,159.86	664,132
P	14 January 2020	77,710	NO	79	2.5675	-199,521.20	741,842
S	14 January 2020	148,606	NO	106	2.5722	382,238.37	593,236
P	15 January 2020	81,980	NO	81	2.5889	-212,238.28	675,216
S	15 January 2020	130,550	NO	105	2.5903	338,169.08	544,666
P	16 January 2020	93,063	NO	82	2.6048	-242,407.24	637,729
S	16 January 2020	142,105	NO	98	2.6053	370,232.90	495,624
P	17 January 2020	144,498	NO	81	2.7011	-390,298.77	640,122
S	17 January 2020	104,760	NO	66	2.7003	282,885.95	535,362
P	20 January 2020	116,474	NO	96	2.7102	-315,665.13	651,836
S	20 January 2020	125,043	NO	111	2.7138	339,347.78	526,793
P	21 January 2020	137,265	NO	89	2.7424	-376,442.10	664,058
S	21 January 2020	121,070	NO	80	2.7504	332,986.72	542,988
P	22 January 2020	135,515	NO	103	2.7450	-371,985.53	678,503
S	22 January 2020	131,625	NO	121	2.7481	361,715.20	546,878
P	23 January 2020	187,268	NO	119	2.6952	-504,720.81	734,146
S	23 January 2020	89,521	NO	89	2.7022	241,907.64	644,625
P	24 January 2020	143,818	NO	96	2.7313	-392,811.85	788,443
S	24 January 2020	136,268	NO	76	2.7420	373,640.94	652,175
P	27 January 2020	121,120	NO	118	2.6876	-325,518.91	773,295
S	27 January 2020	130,416	NO	111	2.6879	350,543.35	642,879
P	28 January 2020	130,722	NO	100	2.6752	-349,705.84	773,601
S	28 January 2020	127,259	NO	113	2.6790	340,932.20	646,342

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