



Sacyr S.A.
Construction & Engineering

Industry Mover
S&P Global Corporate Sustainability
Assessment (CSA) Score 2023



PRESS RELEASE

SACYR AND ITS PARTNERS REACH FINANCIAL CLOSE ON THE I-10 CALCASIEU RIVER BRIDGE PROJECT (LOUISIANA, USA) FOR US\$1.33 BILLION

- **Project financing includes a Private Activity Bonds (PAB) issue at US\$ 1.33 billion (€1.22 billion). The bond issue obtained a Baa3 rating by Moody's.**
- **This is Sacyr's first transportation infrastructure P3 in the United States and calls for US\$ 2.27 billion (€2.08 billion) in construction investment.**

Madrid, August 16, 2024.- Calcasieu Bridge Partners (CBP), comprising **Sacyr, ACCIONA and Plenary Americas**, have reached financial close to design, build, operate, and maintain for 50 years the I-10 Calcasieu River Bridge project in Louisiana (United States). The financing amounted to an issuance of US\$1.33 billion (€1.22 billion) of tax-exempt Private Activity Bonds (PABs). This section of the I-10 connects the towns of Lake Charles and Westlake over a 5.5-mile (9 km) stretch.

The concession, with total capital expenditures of US\$3.37 billion (€3.1 billion), and a construction budget of US\$2.27 billion (€2.08 billion), includes the replacement of the existing bridge, which is more than 70 years old.

The project has both **public and private funding sources**. The State of Louisiana will contribute almost US\$1.2 billion (€1.01 billion) during construction, which will be paid in line with certain construction milestones.

The long-term financing includes a US\$1.33 billion (€1.22 billion) **issue of tax-exempt Private Activity Bonds (PABs)**. This issue is divided into four different financing tranches with maturities between 2054 and 2066. The issuers were **J.P. Morgan**

Communications Department:

Tel: + 34 91 545 52 94 / 5153
comunicacion@sacyr.com
<https://www.sacyr.com/en/press-room/press-releases>

Follow us on:





Sacyr S.A.
Construction & Engineering

Industry Mover

S&P Global Corporate Sustainability
Assessment (CSA) Score 2023



FTSE4Good

sacyr

PRESS RELEASE

Securities LLC and Wells Fargo Bank, N.A. The remaining private capital will be provided by CBP partners.

The project has been assigned a **Baa3 credit rating** by Moody's with a stable outlook.

P3 developer

The Louisiana Department of Transportation and Development (LA DOTD) selected CBP, comprising Sacyr (30%), Plenary Americas (40%) and ACCIONA (30%), to deliver this P3 contract. CBP will subcontract the design and construction scope for the project to a consortium formed by Sacyr (50%) ACCIONA (50%). This scope will involve the reconstruction of six lanes of the interstate highway, the implementation of a free-flow toll system and the demolition of the existing bridge.

The new structure will enhance road capacity, comfort, and traffic safety. **Construction works on the bridge are expected to start in 2026 and completion is scheduled for 2031.** This road section is expected to **accommodate an average daily traffic volume of 90,000 vehicles by 2040.**

First transportation P3 in the U.S.

This is **Sacyr's first transportation infrastructure P3 in the United States**, a key target market for the company, where it expects to achieve notable growth in coming years.

Sacyr's participation in the I-10 Calcasieu River Bridge project in Louisiana represents a major leap in achieving the strategic goal to increase its **P3 portfolio in the United States**, where the company also manages the University of Idaho's utility system P3. And Sacyr has developed fourteen road building projects in the states of Florida and Texas.

Communications Department:

Tel: + 34 91 545 52 94 / 5153
comunicacion@sacyr.com
<https://www.sacyr.com/en/press-room/press-releases>

Follow us on:





Sacyr S.A.
Construction & Engineering

Industry Mover
S&P Global Corporate Sustainability
Assessment (CSA) Score 2023



PRESS RELEASE

Sacyr is the **world's third largest transportation infrastructure developer, according to PWF, with a €3.6 Bn portfolio.**

Communications Department:

Tel: + 34 91 545 52 94 / 5153
comunicacion@sacyr.com
<https://www.sacyr.com/en/press-room/press-releases>

Follow us on:

