







## PRESS RELEASE

# SACYR ALLOCATED €12 MILLION TO ITS INNOVATION **BUDGET IN 2024 TO DEVELOP 42 PROJECTS**

70% of initiatives targeted sustainability issues and 14 were codeveloped with start-ups

Madrid, Feburary 20, 2025.- Sacyr allocated €11.8 million to its innovation budget in 2024, and carried out 42 innovative projects, 23 of which kicked off last year. 70% of these initiatives were targeted sustainability-related issues and contributed to the improvement of environmental and social aspects of the company's activity.

These figures are key highlights of the recently published Sacyr Innovation Report 2024.

In terms of project investment, €5.7 million were earmarked to projects with a sustainable approach, 33% of which were projects with a social action approach, 26% related to circular economy, and 13% were water related projects. Additionally, 10% went to sustainable construction projects and another 10% to climate action. Finally, the remaining 5% and 4% targeted natural capital and sustainable mobility projects respectively.

### Open innovation projects

Collaboration with external agents is also a crucial element to Sacyr's strategy. Through the open innovation program, Sacyr iChallenges, the company launches business challenges and works with the entrepreneurial ecosystem in the search for innovative solutions. Throughout its seven editions, the program has received 1,600 proposals. On the other hand, the InnoVision initiative makes it possible to identify business opportunities based on emerging technologies in collaboration with experts and leading companies.

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Relevant projects in 2024, collaborative projects with other company business areas were the Cognitive Hospital project, an intelligent platform that optimizes the operation and maintenance processes of hospital infrastructures; the smart roads project, an Albased system for predicting risks and road accidents; or a project to eliminate microplastics, which improves the quality of treated water and minimizes its discharge into the environment.

#### Innovation culture

Sacyr promotes innovation among its employees. The company promotes inspiration, awareness-raising and training programs to promote an innovative mindset in its professionals.

In recognition of innovative talent, the Natural Innovators Awards have celebrated their 9<sup>th</sup> edition, distinguishing 42 employees from 10 countries for their innovative contributions. In addition, in 2024, 10 inspirational talks were held with the participation of almost 3,700 employees, reinforcing the exchange of knowledge and the generation of new ideas.

Sacyr thus reaffirms its commitment to innovation as a driver of transformation and competitiveness, promoting projects that generate a positive impact on society and the environment.

You can find the full Sacyr Innovation Report 2024 at:

Spanish: https://sacyr.com/documents/d/sacyr-corp/memoria-innovacion-2024-es-1 English: https://sacyr.com/documents/d/sacyr-corp/memoria-innovacion-2024-en-1















