



PRESS RELEASE

SACYR CLOSES SUSTAINABLE FINANCING OF THE BUENAVENTURA - LOBOGUERRERO - BUGA ROAD CORRIDOR (COLOMBIA) FOR €780 MILLION

- The operation was underwritten by six entities, led and structured by JP Morgan, and had the participation of multilateral and local banking entities. Issued entirely in Colombian pesos, this marks a milestone for Colombian financing operations in 2025.
- Sustainability indicators for the project include reduced emissions and increased hiring of female talent in the surrounding communities.
- The concession agreement covers the road's construction, operation, and maintenance for 29 years.

Buga, August 11, 2025.- Sacyr Concesiones has successfully secured COP\$3.66 billion (approximately €780 million) in financing for the Buenaventura – Loboguerrero – Buga road corridor concession, a project that will greatly benefit the population of Valle del Cauca by improving connectivity to the port of Buenaventura in Colombia.

This financing operation, executed in Colombian pesos to mitigate potential currency fluctuation risks, was led by JP Morgan, with participation from IDB Invest, IFC, Bancolombia, BBVA, FDN and Bancoldex.

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This financing aligns with [Sacyr's Sustainable Financing Framework](#), adhering to the highest international sustainability standards and ensuring rigorous reporting. Sustainability indicators include reducing contaminating gas emissions and increasing the hiring of female talent in the surrounding communities.

Sacyr Concesiones will invest COP\$4 billion (approximately US\$904 million) to upgrade, operate, and maintain the road over the 29-year concession term.

The road corridor spans 128 kilometers, with 35 kilometers of new divided lanes being added, and an existing 118-kilometer section. It's a crucial artery connecting the port of Buenaventura with the interior of Colombia.

The project, managed by concessionaire Unión Vial Camino del Pacífico (100% Sacyr Concesiones), is expected to have a significantly positive impact on Valle del Cauca, creating over 6,000 direct jobs (indirect and induced). Road users will benefit from a safer, more comfortable route, reducing travel times by approximately 30 minutes.

Road corridor details

Awarded by Colombia's National Infrastructure Agency (ANI), the project includes the upgrading of 155 existing road km, rehabilitating 15 km, improving 33.7 km, and constructing 35 km of new divided highway. Since the contract began in August 2022, Sacyr Concesiones is responsible for the operation and maintenance of a total of 244 km, including the entire second roadway.

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The project scope includes slope stabilization, the construction of two short tunnels totaling approximately 1.4 km, and the operation and maintenance of the existing 17 tunnels with a combined length of 9.3 km.

[Sacyr video. We start the pre-construction stage of Buenaventura-Loboguerrero-Buga \(Colombia\) - YouTube](#)

This road corridor is Sacyr's fifth highway project in Colombia. The company also operates the Puerta de Hierro Highway and is currently developing the Restoration of the Degraded Ecosystems of the Canal del Dique project.

Growing asset valuation

Sacyr's portfolio of concession assets is projected to reach €3.96 billion in valuation by year-end.

The increase in valuation (€406 million last year) is proof of the company's concession-driven model and represents significant progress towards the Strategic Plan's target of reaching a €5.1 billion valuation by the end of 2027.

Sacyr manages a portfolio of transportation, healthcare and water infrastructure projects valued at €28.8 Bn. Sacyr's strategic ambition for 2033 is to become world leaders in the development of concessional projects under a public-private partnership model.

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