

9M 2026 Results

SACYR REPORTS NET PROFIT OF €116 MILLION (+87%) AND OPERATING CASH FLOW OF €930 MILLION (+21%)

- **Sacyr has secured two new concession projects in 2026: Route 57 in Chile and the Ontario Science Centre in Canada.**

- **The cash dividend paid to shareholders in July 2026 increased by 122% compared with the dividend paid in July 2025.**

Madrid, November 3, 2026.- Sacyr reported **net profit of €116 million in the first nine months of 2026**, an **87% increase** compared with the same period in 2025.

Operating cash flow reached €930 million, up 21% compared with the same period last year, after excluding the cash contribution from assets sold in 2025.

Revenue reached €3,777 million (+11%), while **EBITDA stood at €1,111 million** (+9%).

Concession assets accounted for 90.5% of EBITDA.

Two new concession projects

In the first nine months of 2026, Sacyr secured **two new concession assets**: the **Ontario Science Centre (Canada)** and **Route 57 in Chile**.

Sacyr continues to pursue new strategic opportunities in its target markets. The United States, Canada and Europe offer an attractive pipeline of concession and water opportunities, while Australia stands out for desalination and drinking water treatment projects.

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The company's concession portfolio continues to increase in value, with its concession assets valued at **€4,316 million in 2026** (excluding new awards).

Investment-grade rating

At the end of August, **S&P Global Ratings assigned Sacyr a BBB- long-term corporate credit rating with a stable outlook**, placing the company in the **investment-grade** category. Morningstar DBRS also rates Sacyr as investment grade.

The **S&P rating reflects Sacyr's financial strength** and provides greater **visibility and access to international investors**. It will also enable the company to **diversify its funding sources, optimize costs and strengthen its competitive position** in international tenders, while reinforcing **market confidence and financial credibility**.

In terms of **ESG performance**, Sacyr improved its **S&P Global score and MSCI rating**. Sacyr scored 77 points in the S&P Global assessment, placing it in the 97th percentile of the construction and engineering sector. Its MSCI rating improved by one level to **AA**, reflecting stronger business ethics and Board oversight, as well as its leadership in health and safety.

Cash dividend

Sacyr paid a **cash dividend of €0.10 per share in July 2026**, an **increase of 122%** compared with the July 2025 dividend.

In August, Sacyr also entered into a **new forward contract for 10 million shares**, bringing the total to **40 million shares**, at an average reference price of **€3.59 per share**.

In the first nine months of 2026, Sacyr **met its target of keeping the ratio of recourse net debt to recourse EBITDA plus concession distributions over the last 12 months below 1.0x**. **Recourse net debt** stood at **€322 million** at the end of September, compared with €264 million at the end of June. Funds from operations in the third quarter covered the cash dividend payment.

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Performance by business area

Concessions.- Sacyr Concesiones reported **revenue of €1.536 billion**, up 21% compared with the first nine months of 2025.

Operating revenue increased by 11%, as the impact of the asset sales in Colombia was offset by the full-year contribution of Route 68 and Ruta del Itata in Chile, as well as progress on other projects in Colombia, Chile and the United Kingdom. Construction revenue **increased by 45%**, driven by the start of work on the Ontario Science Centre in Canada and increased activity in Chile and Colombia.

EBITDA reached €611 million (+9%), driven by strong operating performance despite the removal of the assets sold in Colombia from the scope of consolidation.

Engineering and Infrastructure.- Revenue reached €2.419 billion (+10%) in the first nine months, while **EBITDA stood at €434 million (+7%)**. These increases were driven by the start of the company's own construction projects in the United States, Canada, Paraguay, Chile and Spain.

The strategy for this business line **focuses on controlling and reducing risk in projects for third parties**. As a result of this strategy, **projects for Sacyr Concesiones now account for 76% of the backlog, in line with the targets set out in the Strategic Plan**.

The construction business's **EBITDA margin increased to 5%**.

The **Engineering and Infrastructure backlog** stood at **€12.8 billion**, up 3% compared with December 2025.

Two major construction contracts for third parties were signed in the third quarter: **Frimley Park Hospital in the United Kingdom**, and **Peel Health Campus in Australia**.

Water.- This business line accelerated its growth, posting **revenue of €323 million (+53%) and EBITDA of €55 million (+20%)**. The **EBITDA margin increased to 23.3%**.

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These figures reflect the strong operating performance of Sacyr Water and the contribution of new projects, including the **Antofagasta water reuse plant in Chile** and the acquisition of **Aigües de Esparraguera in Spain**.

The **Sacyr Water backlog stood at €8,089 million at the end of the third quarter**, representing **growth of 16% compared with December 2025**.

Thousand euros	9M 2026	9M 2025	Chg. %
REVENUE	**3,776,920**	**3,411,805**	**10,7%**
Other income	315,953	255,974	23,4%
Total operating income	**4,092,873**	**3,667,779**	**11,6%**
External and Operating Expenses	-2,981,596	-2,650,108	12,5%
EBITDA	**1,111,277**	**1,017,671**	**9,2%**
Depreciation and amortisation expense	-152,916	-143,508	6,6%
Change in Provisions	-121,776	-136,785	-11,0%
NET OPERATING PROFIT	**836,585**	**737,378**	**13,5%**
Financial results	-442,591	-446,341	-0,8%
Forex results	-49,326	-51,525	-4,3%
Results from equity accounted subsidiaries	26,864	21,386	25,6%
Provisions for financial investments	-31,721	60,375	n.a.
Results from financial instruments	6,100	-3,133	n.a.
Results from sales of non current assets	16,785	10	n.a.
PROFIT BEFORE TAX	**362,696**	**318,150**	**14,0%**
Corporate Tax	-147,718	-137,104	7,7%
RESULT FROM CONTINUING OPERATIONS	**214,978**	**181,046**	**18,7%**
CONSOLIDATED RESULT	**214,978**	**181,046**	**18,7%**
Minorities	-98,643	-118,795	-17,0%
NET ATTRIBUTABLE PROFIT	**116,335**	**62,251**	**86,9%**

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